

Frequently Asked Questions

What is the Georgia Fostering Success Tax Credit?

In 2022, Georgia legislatures passed House Bill 424, known as the “Fostering Success Act.” The “Fostering Success Act” establishes a tax credit for contributions to a qualified Foster Child Support Organization that can be used towards education, mentoring, and wraparound services for young adults transitioning out of foster care.

How do I apply?

Taxpayers must first apply through the Georgia Tax Center website. Visit [Wellroot.org/Tax-Credit](https://www.wellroot.org/Tax-Credit) for step-by-step instructions.

Who are the qualified foster care support organizations?

Visit the Georgia Department of Revenue Qualified Foster Child Donation Credit website for a list of approved agencies.

Can I choose which agency receives my tax donation?

Yes. Visit [Wellroot.org/Tax-Credit](https://www.wellroot.org/Tax-Credit) for step-by-step instructions.

How does the state determine which agencies receive funding?

The tax credits are given on a first-come, first-served basis to qualified agencies until the state reaches its cap of \$20 million. Taxpayers need to request preapproval online through the Georgia Tax Center. The Department of Revenue will let the taxpayer know within 30 days whether the request has been approved. Once the credit is approved, taxpayers must make the donation within 60 days of receiving the preapproval notice and before the end of the tax year.

When can I contribute? Do I contribute by December 31, 2023?

The tax credits are given on a first-come, first-served basis until the state reaches its cap of \$20 million. Funds are limited, so apply today!

How much of my taxes can I redirect to Wellroot Family Service?

- Single individual or a head of household: Up to \$2,500
- Married couple filing a joint return: Up to \$5,000
- LLC, S Corporation or Partnership: Up to \$5,000
- Corporations / Others: Up to 10 percent of tax liability

What is the certification process for an agency?

To be certified as a “Qualified Foster Child Support Organization (QFCSO),” the organization must submit an application to the Division of Family and Children Services.

How will Wellroot use donations received through the Foster Success Tax Credit Program?

Donations received benefit youth transitioning out of foster care, including young adults living in Wellroot’s TLP housing. Qualified expenditures include wraparound support and mentorship services.

Can I participate in Fostering Success Tax Credit Program if I have already contributed to the Georgia Private School Tax Credit Program?

For financial advice about tax deductions, please consult a qualified professional advisor.



Questions? Contact Alyson Ackerman, Director of Development, at 404-327-5877 or aackerman@wellroot.org.